

Why have such a fund?

The CSUMC Endowment provides a way to invest in the future of the church, as a special means of thanksgiving to God, for the blessings and gifts that God has given to you. The Endowment allows you to return a portion of accumulated assets of your life's work as a gift to God and God's ministries through your church.

What is the need for this fund?

The need is two-fold. First, we need to give. Giving is an expression of gratitude to God. Giving is a response to God's love and blessings. Giving is one way we grow in discipleship. Second, Endowment giving provides the means to respond to new opportunities for ministry that God places before us. Emerging opportunities present themselves, oftentimes outside of the regular planning cycle. The interest from Endowment giving can help CSUMC be responsive and nimble in following God's direction.

How does this fund work?

The investment grows until it reaches a threshold of \$100,000, after which the interest earned may be used to invest directly in a particular area of ministry at CSUMC, through a grant process, for new, enhancing or emerging opportunities to share the love of Christ.

What can I do?

Gifts to the Endowment may be of any size. They can be made through the offering plate, online giving, through gifts of stock or a legacy gift through your will and/or estate planning. All gifts are unrestricted, unless over \$25,000 and specified as restricted.

Cave Spring United Methodist Church

ENDOWMENT FUND

"Where your treasure is, there your heart will be also." - Matthew 6: 21 CEB

For further information, please contact CSUMC's Business Manager (busmgr@cavespringumc.org), the Endowment Chair (endowment@cavespringumc.org), or the church office (540-989-3673).



CAVE SPRING
UNITED METHODIST CHURCH

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What is the Endowment Fund?

CSUMC's Endowment was established to provide a means for investment in the future of the church. It is bound by a legal document that defines the purpose and management of the fund.

The principle of the Endowment will be preserved, and the income (once the \$100,000 principle threshold is achieved) will be used to support new, emerging ministry opportunities or to enhance existing ministries (not usual expenses).

Income distributions to CSUMC ministries will be made through a grant process, managed by the Endowment Committee, and confirmed by Church Council.

*"You shall be my witness, first in Jerusalem, then in Judea, Samaria (and Roanoke, throughout our country)...and to the ends of the Earth."
- Acts 1:8b NIV*

Why should I support the Fund?

Giving is an expression of gratitude to God. Giving is a response to God's love and blessings. Giving is one way we grow in discipleship.

Endowment giving provides the means to respond to new opportunities for ministry that God places before us. Emerging opportunities present themselves, oftentimes outside of the regular planning cycle. The interest from Endowment giving can help CSUMC be responsive and nimble in following God's direction.

*"Where your treasure is, there your heart will be also."
- Matthew 6:21 CEB*

Who manages the Fund and how?

The Endowment Committee manages the Endowment Fund as set forth in the Endowment Resolution.

The Endowment Committee consists of a Chair, two at-large members, Chairs of Church Council & Finance, two representatives from Trustees, Business Manager/Treasurer and Senior Pastor.

The Chair also is a member of the Finance Committee. The Endowment Committee will discern the professional investment vehicles for the fund, maximizing return while being in accordance with UM Social Principles.

How can I participate?

Gifts to the Endowment may be of any size. They can be made through the offering plate, online giving (specified "Endowment"), through gifts of stock or a legacy gift through your will and/or estate planning. All gifts are unrestricted, unless over \$25,000 and specified as restricted. You can:

Make an Outright Gift

- Cash, stocks, bonds, assignment of bank accounts or life insurance policies are direct donations to the fund
- Naming the fund as a beneficiary in a retirement plan, IRA, savings account or Certificate of Deposit, life estate, charitable life income remainder trust/annuity or a revocable living trust are delayed gifts to the Endowment Fund

Make a Legacy Gift

- Specific primary bequests of a dollar amount or percentage of your estate
- Residuary bequests, which designate the Endowment Fund to receive the remainder of your estate after all specific bequests have been made
- Contingent bequests, which designate the Endowment as the beneficiary if your other beneficiaries do not survive
- Consult your estate professional for advice how best to support the Endowment

Restricted Gifts

- Minimum initial gift of \$25,000 to establish the restricted fund for a specific purpose applicable to the ministries of CSUMC and subject to approval of the Church Council, guided by the Endowment Committee
- After establishment, gifts may be of any size and donated by anyone to that fund

Gifts can be received in memory or in honor of someone.

All gifts are welcome and appreciated.

*"Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver."
- 2 Corinthians 9:7 NIV*

Who do I contact?

For more information, please contact Cave Spring United Methodist Church's Business Manager or the Endowment Chair.

*Confidentiality will be respected
as requested.*

Endowment Chair

George Ballata
endowment@cavespringumc.org

CSUMC Business Manager

Mindy Brush
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540-989-3673