

Faith, Finances and a Fresh Start

### Learning Freedom

#### 2 Kings 4:1-7

*“No one can serve two masters, since either he will hate one and love the other, or he will be devoted to one and despise the other. You cannot serve both God and money.”*

Matthew 6:24 CSB

#### 1. \_\_\_\_\_ away your freedom.

*“The rich rule over the poor, and the borrower is a slave to the lender.”*

Proverbs 22:7 CSB

#### 2. \_\_\_\_\_ your freedom.

Snowball method for dealing with debt:

- List your debts in order from \_\_\_\_\_ balance to largest balance.
- Pay as much as you can on the \_\_\_\_\_ balance. Pay minimum on the others.

- When you pay off the smallest balance, move on to the \_\_\_\_\_ smallest balance. Add the amount you were paying to the just paid off debt to this monthly payment.

Baby steps:

- Before you worry about paying off debt, save \$1000 for \_\_\_\_\_ emergency fund.
- Pay off all debt (except house) using \_\_\_\_\_ method.
- Save 3-6 months for \_\_\_\_\_ emergency fund.
- Invest 15% for \_\_\_\_\_.
- Save for children’s \_\_\_\_\_ fund.
- Pay off your \_\_\_\_\_ early.
- Build wealth and give beyond a \_\_\_\_\_.

#### 3. \_\_\_\_\_ your freedom.

Starting a budget:

- Write down your after-tax \_\_\_\_\_ for the month.
- List all your \_\_\_\_\_ for the month.
- Subtract expenses from income. This should be \_\_\_\_\_.
- Track your actual \_\_\_\_\_ for a month.
- Determine where you \_\_\_\_\_ your money to go.
- After a couple of \_\_\_\_\_ make adjustments.